



H/FIN/9381/2017
January 13, 2017

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Free-Float of Shares**

Dear Sir,

In accordance with the Regulation No. **5.7.2(c) of the Rule Book of the Exchange** of the Listing Regulations, we provide the Free-Float of shares of our Company as on **December 31, 2016** hereunder:

Total Outstanding Shares		3,900,000
Less: Shares held by Directors/Sponsors	3,635,862	
Government Holdings as promoter/acquirer/controller	-	
Shares held by Associated Companies (Cross holdings)	-	
Shares held with general public in Physical Form	43,601	3,679,463
Free-Float		<u>220,537</u>
Total number of shares available in CDS	2,278,881	
Total number of shares in physical form	1,621,119	

Yours Sincerely,
For **Shield Corporation Limited**


M. Zaid Kaliya
Company Secretary



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SHIELD CORPORATION LTD.

(An ISO 9001 and ISO 14001 certified company)

509, Business Avenue, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400, Pakistan.

Tel : (92-21) 34385003-4 Fax : (92-21) 34556344

Website : www.shield.com.pk, E-mail : mail@shield.com.pk